

ANNUAL REPORT

2023-2024



St. Lawrence
College

ANNUAL REPORT, 2023-2024

LAND ACKNOWLEDGEMENT

St. Lawrence College is situated on the traditional lands of the Anishinaabe and Haudenosaunee peoples. May we always be grateful to live and learn on these lands.

St. Lawrence College Board of Governors

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FROM THE CHAIR OF THE BOARD OF GOVERNORS AND THE PRESIDENT & CEO OF ST. LAWRENCE COLLEGE

We are pleased to introduce the Annual Report for 2023-2024. It's always a pleasure to reflect on the past year's successes and how the work we've done embodies our commitment to supporting our students. We are immensely proud of all the teams at St. Lawrence College who have dedicated themselves to the important work of advancing our institution.

The Annual Report is a time to tell our stories from the past year, and it's hard to narrow it down to just a few successes! As we tell these stories, our achievements are a testament to the collective efforts of our whole community. Within this report you will read about how we advanced our strategic initiatives, such as:

- Advancing our Belonging, Equity, Diversity and Inclusion strategy with the establishment of four dedicated teams to ensure our initiatives are aligned
- Expanding housing options with strategic partnerships and dedicated off-campus housing staff
- Service improvements to enhance the mental health, well-being, and success of our students and employees

Of course, we also have amazing stories to tell about accomplishments that involve every area of our College. From award-winning students and faculty, celebrating 50 years of nursing education, a decade of community integration through co-operative learning, and establishing Ontario's first Gord Downie & Chanie Wenjack Legacy Space on a college or university campus, we have much to celebrate.

In closing, we extend our heartfelt gratitude to each member of the St. Lawrence College community for their unwavering dedication and commitment to excellence. As we navigate the coming year and its challenges to the postsecondary education sector, the dedicated leadership at SLC, the Board of Governors, and our employee teams will keep the value of Students First at the forefront of all we do, and as always, we are #ProudToBeSLC.



A handwritten signature in black ink, appearing to read 'Glenn Vollebregt'.

Glenn Vollebregt
President & CEO,
St. Lawrence College



A handwritten signature in black ink, appearing to read 'Julie Caffin'.

Julie Caffin
Chair, St. Lawrence College
Board of Governors

OUR STRATEGIC DIRECTIONS

SLC in Five incorporates four pillars that provide context and direction. The pillars are: Our People, Our Programs, Our Students, and Our Communities. These strategic directions are supported by six multi-year objectives, each broken down into focus areas designed to help us achieve our vision.

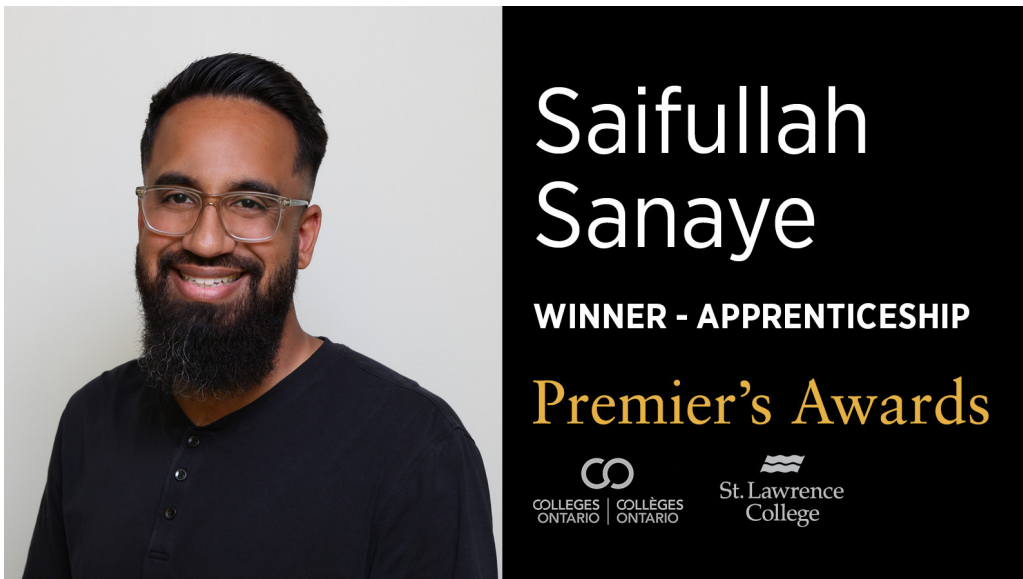
OUR PEOPLE

We will grow as an engaged, diverse team equipped for success. We recognize the value of our diverse team of talented professionals who are engaged and equipped with the knowledge and tools they need to succeed. Investing in the development of our staff and faculty and providing the necessary supports is vital to the continued success of the College.

SUCCESS FEATURE:

ST. LAWRENCE COLLEGE GRADUATE WINS PROVINCIAL PREMIER'S AWARD

SLC graduate, Saifullah Sanaye, a highly skilled Red Seal automotive technician, SLC instructor, and entrepreneur, receives the award for his pioneering work in developing electric vehicle maintenance curriculum. He completed his training at SLC's Cornwall campus between 2007 and 2009. The Premier's Awards, recognizing graduates' contributions to Ontario, were announced during a ceremony in Toronto on November 27. Saifullah credits his college faculty for providing him with the knowledge and confidence to excel in his career.



SLC also congratulates its 2023 nominees across various categories:

- Business Award Nominee: Brenda Address, Municipal Administration, 1991
- Community Services Award Nominee: Natalia Hanson, Veterinary Assistant, 2010
- Creative Arts & Design Award Nominee: Tim Warnock, Graphic Design, 1994
- Health Science Award Nominee: Amber Hultink, Paramedic, 2008
- Recent Graduate Award Nominee: Ucheoma Udoha, Healthcare Administration, 2023
- Technology Award Nominee: Grant Courville, Microcomputer Engineering Technology, 1986

OUR PROGRAMS

We will be a leader offering the educational experiences students need now and into the future. Our programming is the foundation we offer to our students. Ensuring the right mixture and balance of programming is central to the College's continued sustainability. We know that we must be agile in adapting to external factors such as the rapid advancement of technology as well as economic and labour market trends. We are committed to providing top quality programming now and well into the future.

SUCCESS FEATURE:

PROGRAM ANNIVERSARIES CELEBRATED

Last spring, SLC celebrated two significant program milestones with two anniversaries.

The first milestone marked the 10-year anniversary of the Community Integration through Co-operative Education (CICE) program. This program, spanning two years, supports adults facing various learning challenges to pursue education and training at the college level. Alumni, families, and current and former CICE staff gathered for a tri-campus event. They shared memories and insights, with a panel discussion featuring CICE students highlighting their experiences.

SLC also commemorated 50 years of its Nursing program. Since its inception in 1973, this program has been a cornerstone of SLC's offerings. Alumni from different graduating classes returned to celebrate this milestone. They toured the modern health care simulation labs and enjoyed a retrospective photo display showcasing the history of Nursing at SLC. Current students and faculty served as guides, fostering connections between past and present.

BELOW: Nursing graduates gathered across the three campuses in April and May of 2023 to celebrate the 50th anniversary of the nursing programs. Current students and faculty provided tours of the labs and answered questions about the programs, including graduates from the first class who regaled students with stories and compared the changes over the decades.



OUR STUDENTS

We will support all students while providing exceptional opportunities to connect and grow. Our core mandate as a college is to ensure the success of our students. To do so, we will continue to offer our students the opportunities they need to be prepared for their future whether it be a pursuit of further education, beginning a career, or career advancement. We strive to provide an environment where educational endeavours are complemented by extracurricular activities and support services that foster the physical and mental well-being of our students.

SUCCESS FEATURE:

OUR STUDENTS SHINE

Our students showcased their talents at the Skills Ontario competition in Toronto last May. Competing across various categories such as Carpentry, Coding, Masonry, and Precision Machining, SLC's 13 student representatives made their mark.

Among the standout achievers were Esthetician student Makenna Cooney-Papke and Machinist Apprenticeship student Nathan Orr. Makenna clinched the gold medal, with Nyssa Valentini earning silver, in categories like Advanced Facial and Manicure with nail art. Makenna's victory contributes to the Esthetician program's impressive record of 11 provincial gold medals since 2010. Meanwhile, Nathan secured the silver medal in Precision Machining, impressing judges with his precision machining skills.

Back at the Brockville Campus Library, SLC continues to empower students through hands-on experiences tailored to their fields of study. Noteworthy among these initiatives is the creation of the Mental Health Matters Lounge, spearheaded by students like Mehtab Bains from the Mental Wellness and Addictions Worker program. Mehtab's research into the benefits of such a space laid the groundwork for its development, while a Fine Arts student took charge of crafting a soothing atmosphere using light blue and warm yellow hues. This collaborative effort has been met with enthusiasm, as students actively engage with the lounge and provide positive feedback, underscoring the impact of student-led initiatives in promoting well-being on campus.

LEFT TO RIGHT:
*Makenna Cooney-Papke
and Nyssa Valentini
Nathan Orr*



OUR COMMUNITIES

We will collaborate to build thriving communities on and off our campuses. The partnerships we have with our communities are essential to the College's vitality. St. Lawrence College thrives because of the relationships we've developed with our local municipalities, local industry, community partners, Indigenous community, and alumni. Mutual respect and ongoing dialogue are key to our day-to-day operations.

SUCCESS FEATURE:

GORD DOWNIE & CHANIE WENJACK LEGACY SPACE UNVEILED ON THE KINGSTON CAMPUS

Last August, SLC unveiled the Gord Downie & Chanie Wenjack Legacy Space on its Kingston campus, marking a significant milestone in the institution's commitment to Indigenous Ways of Knowing and Being (IWKB) while honoring history and contributing to a positive future for Indigenous learners and communities.

As the first post-secondary institution in Ontario to embrace the Legacy Spaces program, SLC takes a pioneering step in fostering an inclusive environment for all students, employees, and campus guests. These spaces serve as platforms for dialogue, storytelling, and collective action towards positive change in education.

The Legacy Space on the Kingston campus stands adjacent to a quilt installation crafted by Molly Hartin, an esteemed quilt maker and retired educator. Inspired by the Seven Grandfather Teachings, the quilt symbolizes unity and cultural resilience, setting the tone for meaningful engagement within the Legacy Space.

Plans are underway to replicate this initiative at SLC's Brockville and Cornwall campuses, with each space tailored to reflect the unique cultural heritage and teachings of the respective regions.

BELOW:
Pearl Achneepineskum, sister of Chanie Wenjack, joins SLC to open the Downie Wenjack Legacy Space on the Kingston campus.





OUR MULTI-YEAR OBJECTIVES

EMPLOYEE SUCCESS

Foster a culture of belonging for everyone while providing balance and opportunities for growth.

AREA OF FOCUS

- Enhance access to professional development.
- Expand opportunities to gain global perspectives.
- Continue to measure and improve employee engagement.
- Increase stability in our workforce.

ACADEMIC EXCELLENCE

Enhance programming and applied research to best prepare career-ready students.

AREA OF FOCUS

- Establish SLC as the Action Learning College.
- Be recognized as a leader in evidence-based, innovative teaching and learning.
- Lead the College sector in innovative program design, development and delivery.

STUDENT ENRICHMENT

Enrich student life with support and experiences focused on community and connections.

AREA OF FOCUS

- Increase access to student life activities.
- Implement service improvements based upon student needs.
- Connect our students to the world.

OPERATIONAL EXCELLENCE

Drive sustainability and improvements in operations.

AREA OF FOCUS

- Apply sustainable practices across programs and operations.
- Maintain focus on our long-term financial health.
- Invest in modern and accessible learning and working spaces.
- Optimize technology and processes to drive digital transformation at the College.

COMMUNITY ENGAGEMENT

Collaborate on solutions and foster relationships.

AREA OF FOCUS

- Strengthen the SLC global alumni network.
- Engage in strategic industry collaborations.
- Build upon partnerships with all levels of government for mutual benefit.

INDIGENOUS WAYS OF KNOWING AND BEING

Honour the history and contribute to a positive future for Indigenous learners and communities.

AREA OF FOCUS

- Incorporate Indigenous Ways of Knowing and Being throughout our college community.
- Advance the process of reconciliation and support the Truth and Reconciliation Commission Calls to Action.
- Respect the principles of the Indigenous Education Protocol.

OUR STRATEGIC INITIATIVES 2023-2024

BELONGING & EMPLOYEE SUCCESS

Belonging, Equity, Diversity, and Inclusion Strategy

As part of the College's path to implement a Belonging, Equity, Diversity, and Inclusion (BEDI) strategy, teams were formed and tasked with providing comprehensive education, training, and support to employees and students to enhance competency in equity, diversity, and inclusion. The College engaged across the institution to determine requirements, identify resources, and develop an implementation plan aligned with strategic and operational objectives.

Four streams were created to establish and implement a comprehensive BEDI initiative ensuring alignment with strategic and operational objectives:

Engage Across the College: Conduct thorough engagement sessions to gather input, insights, and feedback from employees, students, and leadership to identify and assess requirements, priorities, expectations, and timelines related to BEDI initiatives.

Resource Identification: Identify internal expertise, talent, and resources to support BEDI initiatives, evaluate external resources, including consultants, trainers, and organizations specializing in equity, diversity, and inclusion, to supplement internal capabilities and assess potential partnerships with community organizations, industry associations, and other educational institutions to leverage additional resources and expertise.

Development and Launch of Implementation Plan: Based on insights gathered and resources identified, develop and launch a detailed implementation plan outlining specific actions, milestones, and responsibilities, ensuring alignment with strategic and operational objectives. Define measurable objectives and key performance indicators (KPIs) to track progress and evaluate the success of BEDI initiatives.

Enablement of Strategic and Operational Objectives: Celebrate achievements and milestones, recognizing the collective effort and commitment to advancing BEDI initiatives.

By following this strategic initiative plan, the College aims to create a cohesive and inclusive environment through a BEDI strategy, where every individual feels valued, respected, and empowered to contribute to shared success.

Employee Engagement

To meet current and future needs of employees and to foster a culture of engagement and wellness, SLC has partnered with a vendor to create an employee engagement strategy that will provide a deeper understanding of employee's needs and ensure a highly engaged team.

The initial Engagement and subsequent Pulse surveys will utilize the selected vendor's proprietary system of social workplace values to overcome systemic barriers to better understand how employees perceive value, what drives their satisfaction, why employees stay or leave the College, and what motivates SLC teams within the workplace.

In partnership with the vendor, the College will launch the Employee Engagement survey in 2024 with plans to:

- Launch a comprehensive communication plan, focused on SLC values, to drive participation through a commitment to individual and data privacy.
- Identify employee engagement levers that will inform the progress toward the College's vision, mission, strategic direction, and values.
- Conduct a key driver analysis to better understand which aspects of employee satisfaction have the biggest impact on the engagement and perceptions of employment at SLC.
- Share findings and develop long-term plans focused on SLC employee engagement.

STRATEGIC ENROLMENT MANAGEMENT

Strategic Enrolment Management (SEM) is an integrated planning approach, informed by data and cross-functional expertise, to recommend strategies focused on student success and fiscal sustainability by optimizing recruitment, increasing conversion and retention rates, successfully graduating our students, engaging our graduates as alumni, and equipping our students to find employment in their field.

In support of the College's vision to be globally recognized, the International Market Diversification initiative drove enrolment growth in targeted global markets to support SLC's multi-year diversity objective. SLC successfully developed and deployed eight Go-To-Market campaigns with identified in-market partners, supporting paid, organic, and experiential tactics. Results have been consistently favorable, resulting in an over-achievement of diversification objectives through spring '23/fall '23/ winter '24 intakes.

In response to learner and employer demand, the College will be offering more flexible entry points and learning pathway options to make it easier to access course offerings that best suit learner needs. A literature review on "instructional modalities" was conducted to create more formal operational definitions that will be used to guide decision-making processes relating to the selection of in-person and virtual learning opportunities.

The Learning Management System was upgraded with plans to upgrade to a new tool to enhance accessibility requirements of all digital learning assets within in-person and online courses. This investment provides a stronger digital infrastructure to engage in flexible learning.

SLC+ Continuing Education provides dynamic, personalized, and industry-relevant courses that leverage SLC programming and flexible learning formats. To support awareness of consumer insights on the SLC+ portfolio of Continuing Education, a strategic marketing plan was developed and deployed to:

- Generate awareness of the Continuing Education portfolio of program offerings.
- Develop consumer profiles and deploy content and messaging strategies against these profiles for long-term, sustainable support consideration.
- Drive website traffic and registration of Continuing Education programming.

Early indications are that the marketing strategies were successful, with web traffic increasing 1456% and with unique visitors increasing 885% over the prior year. Additionally, social media campaigns marketing specific courses have boosted enrolment for professional development in-person courses such as Applied Suicide Intervention Skills Training, Airbrakes Z Endorsement, Safe Food Handling, and Welding for Beginners.

In 2023-2024, new programming was introduced with over 2000 people enrolled to support the healthcare needs of Eastern Ontario:

- The Ontario Colleges Nursing Program Transformation Initiative is an upgrade opportunity for Internationally Educated Nurses who want to qualify as Registered Practical Nurses (RPNs) and Registered Nurses (RNs).
- SLC Practical Nurse to Registered Nurse Bridge program is available with three intakes per year.
- Four additional Post Graduate Certificate programs were introduced during the year.

SERVICE IMPROVEMENTS

SLC is dedicated to enhancing the mental health, well-being, and success of students and employees. The College has made significant strides in advancing its support services in several key areas:

1. Universal Design for Learning (UDL): SLC has implemented Universal Design for Learning to meet the diverse needs and abilities of all learners and to remove unnecessary barriers. A set of UDL Guidelines was developed for faculty training programs, which are aimed at diversifying instructional and assessment methods. Additionally, the policy on the Recording of Learning Experiences was updated to expand the use of recordings in regular instruction and is now focusing on developing assessment mapping strategies.
2. Mental Health Services: SLC is committed to providing equitable and accessible mental health services and programs across all campuses. The SLC Integrated Mental Health Strategy (IMHS) Task Force has launched a work plan focused on five key areas: Academic and Student Support; Workplace Support; Cultural Change; Physical Environment; Literacy; Education; and Stigma Reduction. This multi-year initiative has already led to an increase in direct and relevant mental health services, the creation of inclusive health-promoting spaces, and the reshaping of policies and practices that foster a culture of well-being.
3. Student Housing and Community Integration: SLC has collaborated with a leading advisor to conduct a market analysis and demand study, resulting in recommendations for housing strategies that address the socio-economic and cultural needs of our students.

Furthermore, the College has partnered with SpacesShared, an online platform that connects students seeking affordable accommodations with older adults who have spare rooms. This initiative not only provides new housing options for students but also offers older adults an opportunity to generate additional income and enjoy companionship and assistance at home. Additionally, off-campus housing and outreach services have been expanded in Brockville and Cornwall to assist students in finding suitable and safe accommodation.

DIGITAL TRANSFORMATION

This multi-year initiative aims to optimize the use of technology and processes to drive digital transformation at the College. A detailed analysis of the College's cloud architecture and implementation, and development of a cloud blueprint for sustainability has been completed to inform the creation of a cloud strategy to increase agility and flexibility in meeting the needs of learners and employees.

In addition, the College completed the development of a Cybersecurity Strategy and SLC Cybersecurity Framework. The strategy is based on the NIST Cybersecurity Framework initial assessment of SLC to identify priorities for multi-year improvements in cybersecurity.

Work also began to revolutionize academic administrative processes through strategic goals, business outcomes, and well-defined objectives. The primary focus areas include the streamlining of scheduling processes and Staff Workload Form (SWF) creation, optimization of HR processes, and ensuring compliance with the faculty collective agreement. Additionally, the initiative will increase automation and replace an outdated academic management system.

COMMUNITY PARTNERSHIPS

Established a comprehensive framework to guide the College's work as it relates to community engagement divided by outreach and workforce development strategies. These areas of operation are where the College can engage in outreach and develop trusted relationships in the community to advance student experience, skills development, research, education, belonging and EDI, brand awareness, government relations and alumni engagement.

In the past year, a customer relationship management tool was developed to track engagement and assess the evolution of the relationship. The comprehensive history of interactions with individuals (contacts) and business/organizations (accounts) has better informed our community engagement efforts including:

- Identified Community Engagement key contacts, and developed activities records in key areas of focus. A history of cross-department interactions with key contacts and accounts, informs and enhances planning and engagement.
- Developed a model for Transformational Community Partnerships in key areas of focus aligned to strategic priorities for the College and aligned with community partnerships to large opportunities in key areas of focus identified in the framework, connecting cross-department interactions with key contacts/accounts mapped to major opportunities.
- The mapping of a confidential Honorary Diploma process and historical records to leverage information about a contact and/or account and use the data and connections to inform future campaigns.

The Global Alumni Network continues to strengthen and expand. The Global Alumni Ambassadors project was launched and expanded last year to 30 alumni ambassadors, many of whom were engaged in hosting multicultural events in Kingston and Cornwall.

Celebration of alumni achievement included seven alumni nominated for Premier's Awards, resulting in a win in the Apprenticeship category, and several young alumni recognized in Top 40 under 40 awards.

Academic partners and various faculty-led alumni events were supported as they engaged alumni volunteers as speakers, mentors, and judges for academic programs, and a series of student transition programs called “Ready to Launch” was planned and executed in cooperation with the Global Community Development program.

Additionally, online address update campaigns were launched to improve alumni data accuracy, and efforts were made to reach out to different campus community partners to increase alumni presence within the campus. Alumni donors to the Uncommon campaign were honoured with the newly installed alumni donor wall on the Kingston campus, and the number of alumni who support SLC philanthropically is growing. The alumni convocation video was recognized with a Grand Gold award by our international professional association in a highly competitive awards program.

SUSTAINABILITY

SLC remains committed to furthering the integration of sustainability in college operations, academic programming, internal and external engagement, and planning. SLC’s Sustainability Plan and targets continue to drive its initiatives and enable the College to support the global Sustainable Development Goals (SDG) set forth by the United Nations. Some highlights of SLC’s progress in sustainability include:

- Continued membership with the Association for the Advancement of Sustainability in Higher Education.

Submitting for Silver designation in the Association for the Advancement of Higher Education (AASHE) Sustainability Tracking and Ranking System (STARS). Planning to achieve STARS Gold in alignment with SLC in Five +3.

- Forecasting the financial and operational requirements for reaching GHG reduction targets which include a 50% reduction below 2010 and achieving carbon neutrality by 2050.
- Launching a microsite to house new resources for staff and faculty to enable United Nations Sustainable Development Goals (SDG) training, teaching, and engagement activities.
- Completed biodiversity assessments and recommendation reports for Brockville and Cornwall campuses. In addition to the Kingston recommendations, this work informs the Sustainable Landscape Management Plan. Objectives of the plan include supporting resilient and ecologically diverse outdoor spaces on campus and increasing outdoor engagement for the SLC community.
- Continuing to target improved waste diversion and overall waste reduction across campus operations. This includes organic collection, waste diversion education and engagement and the expansion of reusable cup and container program that has over 800 active users.
- Launched the Climate Leadership Program to provide mentorship to student projects and help to finance and implement student-created sustainability initiatives.
- Continue to work with Curriculum Planning team to assess sustainability content in SLC courses with over 20% of SLC programs verified as sustainability-inclusive or sustainability-focused (an important indicator for SLC’s STARS rating).
- Engagement and raising awareness remained a key activity for sustainability:
 - Launched the SLC Imagines a Better Future challenge and showcase: an arts-inspired initiative encouraging students to engage on climate solutions and share their vision for a more sustainable SLC through the creative arts.
 - SLC’s sustainability club Footprint grew by 125% in 2023-2024, increasing both membership but also reach in sustainability awareness and in student participation.
 - Achieved 77% growth in social media engagement.



INDIGENOUS WAYS OF KNOWING AND BEING

Throughout the year, SLC engaged with Indigenous Ways of Knowing and Being (IWKB) and advanced several initiatives.

The College inaugurated land-based programming by erecting a tipi on its Kingston campus, marking a significant step in embracing Indigenous cultural practices. The Kingston campus unveiled its inaugural Gord Downie & Chanie Wenjack Legacy Space and is opening Cornwall and Brockville spaces in 2024.

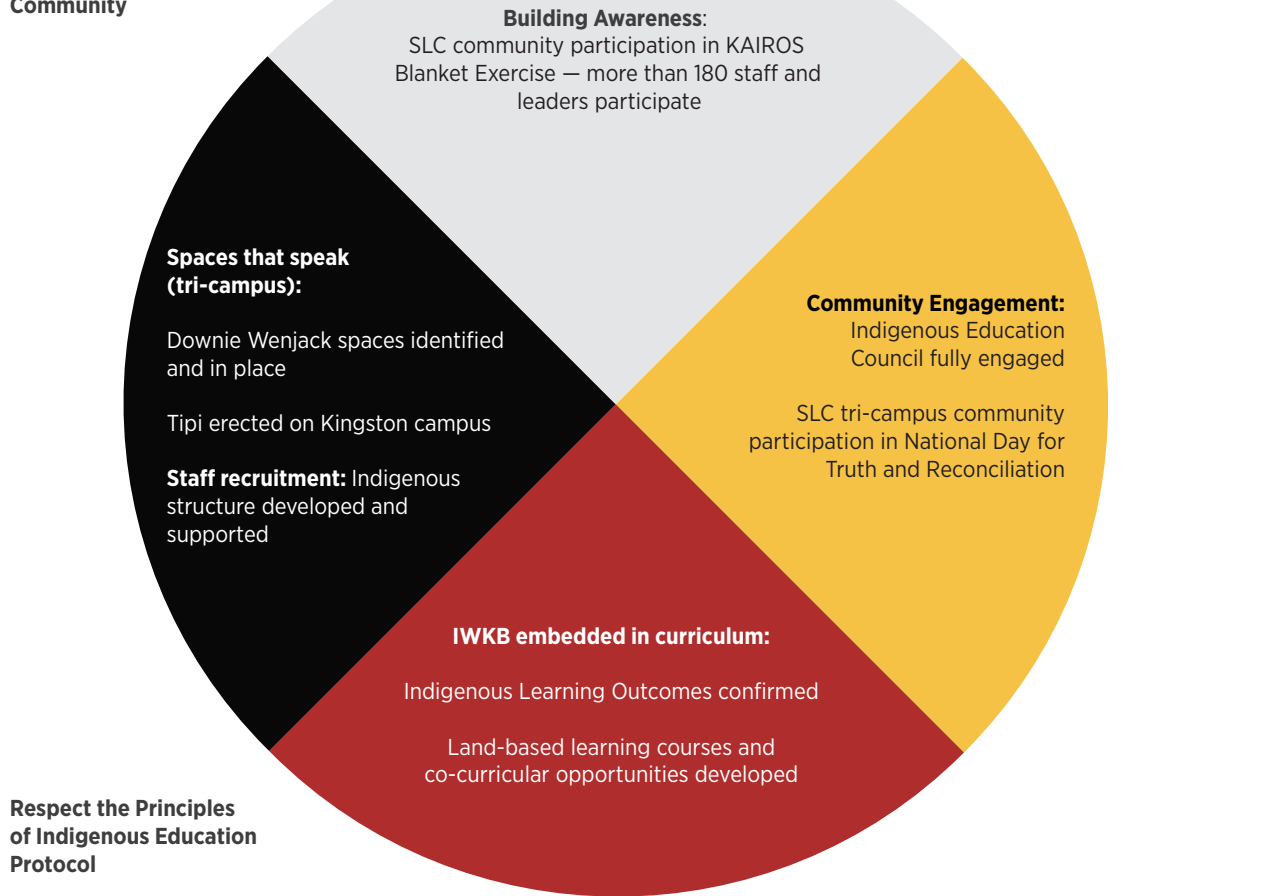
This effort, motivated by Gord Downie's passionate advocacy, aims to deepen understanding and awareness of Canada's Residential School System, thereby promoting reconciliation and fostering bonds between Indigenous and non-Indigenous Canadians. Additionally, the College takes part in the Downie-Wenjack Fund Legacy Schools program.

Over 180 SLC employees and leadership team members participated in the KAIROS blanket exercise. This interactive learning experience is designed to teach the historical and ongoing relationship between Indigenous and non-Indigenous peoples in Canada, offering insights into shared histories and futures.

On September 30, all campuses commemorated Orange Shirt Day to honour National Day for Truth and Reconciliation when we reflect on and honor the experiences of Indigenous children in residential schools. Additionally, the Indigenous Education Council, comprising members from Indigenous communities and SLC, met regularly to jointly develop and implement a work plan with the College Executive Team. This plan underscores a shared commitment to meaningful and impactful engagement, reinforcing the College's commitment to reconciliation and enhancing Indigenous student success.

Incorporate Indigenous Ways of Knowing and Being throughout our College Community

Advance the process of reconciliation and support the TRC's Calls to Action



Respect the Principles of Indigenous Education Protocol



SUMMARY OF AUDITED FINANCIAL STATEMENTS - 2023-2024

St. Lawrence College achieved a surplus of \$23.6 million in 2023-24, compared to a budget of \$15.7 million, and an actual surplus of \$24.9 million in the previous year. The College experienced continued growth in international enrolments, both on campus, and with our private career college partner Alpha. The College ended the 2024 fiscal year with net assets totaling \$133.2 million and has achieved all of the MCU financial health indicators.

The College met the \$1.7 million payment obligations of its existing long-term debt and bankers' acceptance loans, which totaled \$11.6 million at March 31, 2024. The College maintained a strong cash and short-term investment position of \$137.3 million at March 31, 2024.

Capital improvements and additions to capital assets totaled \$12.2 million and included a new Paramedic Simulation Centre in Cornwall, initial work on a multi-year renovation project in Brockville, along with many facilities and IT renewal projects, greenhouse gas reduction initiatives and academic equipment upgrades across all our campuses.

A handwritten signature in black ink, appearing to read "Erin Farrell".

Erin Farrell

Senior Vice-President, Corporate Services & CFO

THE ST. LAWRENCE COLLEGE OF APPLIED ARTS AND TECHNOLOGY

Consolidated Statement of Financial Position
As at March 31, 2024, with comparative figures for 2023

Statement 1

Assets	2024	2023
Current assets:		
Cash and cash equivalents	\$40,069,349	\$80,100,862
Investments	97,310,247	46,660,103
Grants and accounts receivable	16,127,981	18,269,586
Prepaid expenses	1,583,095	1,713,651
	155,090,672	146,744,202
Long-term receivables	2,388,200	3,384,375
Long-term investments	15,631,151	14,558,672
Capital assets	98,852,709	96,479,069
	\$271,962,732	\$261,166,318
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities	\$25,406,518	\$27,790,860
Deferred revenue	40,552,991	49,035,111
Trust funds for student enhancement fees	1,010,799	653,411
Current portion of long-term debt	1,826,501	1,738,258
	68,796,809	79,217,640
Bankers' acceptance loans due on demand	2,303,251	2,896,620
	71,100,060	82,114,260
Employee future benefits	786,000	730,000
Sick leave benefit entitlement	2,756,000	2,627,000
Long-term debt	7,463,241	8,696,373
Interest rate swaps	384,130	700,521
Deferred capital contributions	54,890,314	55,881,957
Asset retirement obligations	1,376,435	1,358,072
Total liabilities	138,756,180	152,108,183
Net assets:		
Invested in capital assets	33,373,946	28,128,437
Restricted for endowments	13,081,658	12,857,250
Internally restricted	6,743,526	5,438,923
Unrestricted	74,824,097	57,778,654
	128,023,227	104,203,264
Accumulated remeasurement gains	5,183,325	4,854,871
Total net assets	133,206,552	109,058,135
Commitments		
Contingent liabilities		
	\$271,962,732	\$261,166,318

Full audited financial statements available at stlawrencecollege.ca/about/reports-and-policies

THE ST. LAWRENCE COLLEGE OF APPLIED ARTS AND TECHNOLOGY

Consolidated Statement of Operations
Year ended March 31, 2024, with comparative figures for 2023

Statement 2

	2024	2023
Revenue:		
Tuition and related fees	\$122,380,246	\$102,288,571
Grants and reimbursements	47,181,051	51,690,646
Ancillary	8,848,678	7,321,813
Contract educational services	2,185,493	1,896,759
Other	3,394,825	3,834,695
Amortization of deferred capital contributions	5,262,139	5,104,754
Realized gain (loss) on sale of investments	1,598	(133,684)
Donations	496,156	627,360
Interest	8,272,115	5,045,506
Total revenue	198,022,301	177,676,420
Expenses:		
Salaries, wages and benefits	114,628,893	96,776,282
Non-payroll	49,432,305	46,438,844
Amortization of capital assets	9,775,812	9,412,867
Remeasurement of employee future benefits	56,000	57,000
Remeasurement of sick leave benefit entitlements	129,000	55,000
Remeasurement of other non-pension benefits	404,736	85,245
Total expenses	174,426,746	152,825,238
Excess of revenue over expenses	\$23,595,555	\$24,851,182

THE ST. LAWRENCE COLLEGE OF APPLIED ARTS AND TECHNOLOGY

Consolidated Analysis of Revenue
Year ended March 31, 2024, with comparative figures for 2023

Schedule 1

	2024	2023
Grants and reimbursements:		
Provincially funded grants and reimbursements:		
Post-secondary activity	\$37,785,247	\$36,436,670
Employment services and skills training programs	1,762,828	10,593,380
Apprenticeship training programs	3,081,443	2,475,203
Other grants and reimbursements	4,551,533	2,185,393
	<hr/>	<hr/>
	\$47,181,051	\$51,690,646
Ancillary operations:		
Residences	\$5,327,488	\$4,879,943
Parking lots	1,297,934	1,020,114
Event and banquet services	1,304,608	984,266
Food services commission	430,237	-
Facilities rent	389,186	342,035
Bookstores commission	99,225	95,455
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	\$8,848,678	\$7,321,813

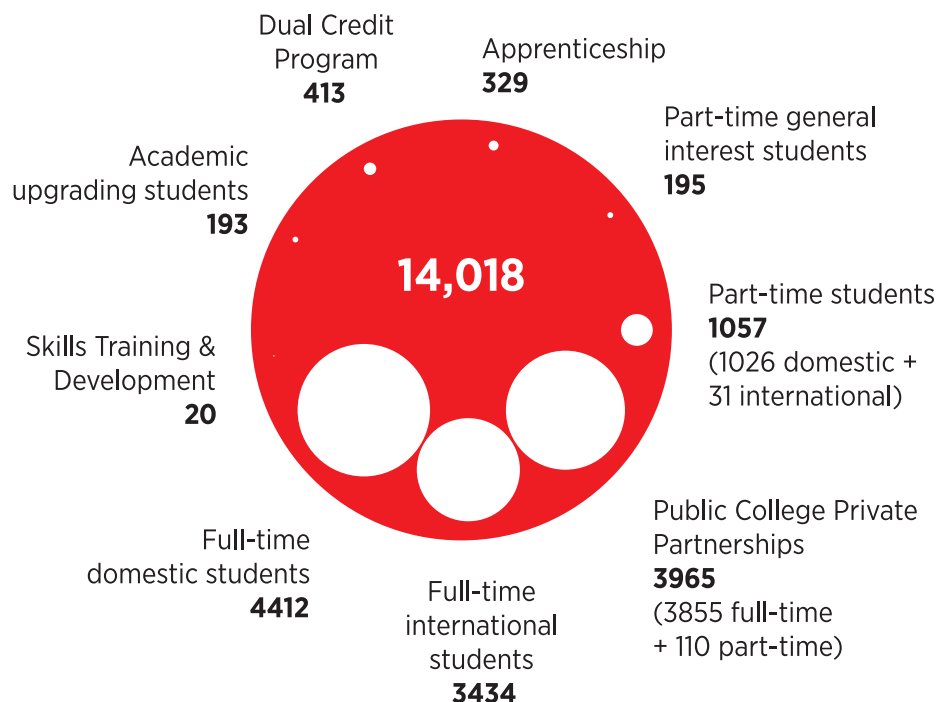
THE ST. LAWRENCE COLLEGE OF APPLIED ARTS AND TECHNOLOGY

Consolidated Analysis of Salaries, Wages and Benefits Expenses
Year ended March 31, 2024 with comparative figures for 2023

Schedule 2

	2024	2023
Salaries:		
Academic:		
Full-time	\$26,817,554	\$21,452,651
Partial load and part-time	21,543,071	18,847,460
Excluded/sessional	200,663	411,664
Coordinators' allowance	479,206	310,314
Bonus/overtime	225,054	139,549
Administrative	19,558,468	14,994,728
Support:		
Full-time	18,110,525	16,242,495
Part-time	6,035,930	5,997,427
Bonus/overtime	182,979	107,911
Professional development leave	288,767	374,249
Benefits:		
Academic	10,016,018	8,268,628
Administrative	4,938,177	3,884,581
Support	6,232,481	5,744,625
	\$114,628,893	\$96,776,282

Fall 2023 College Statistical Enrolment Report



ST. LAWRENCE COLLEGE ALUMNI & DEVELOPMENT

Annual Report on Donations Received and Other Support

Funds received in 2023-2024

Donations - Cash	\$ 1,019,152
Donations - Gifts-in-Kind	\$ 50,001
Sponsorships	\$ 172,665
Grand Total	\$ 1,241,818

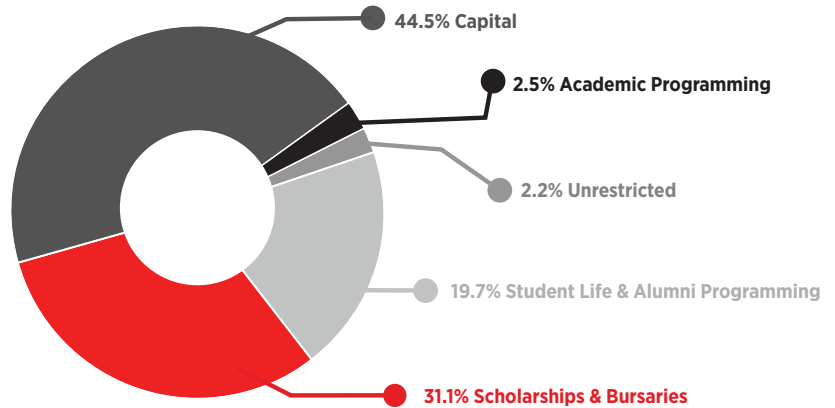
GLOBAL ALUMNI ENGAGEMENT

6,525 alumni engaged with the College in 23-24 through participation, volunteerism, communications, or philanthropy.

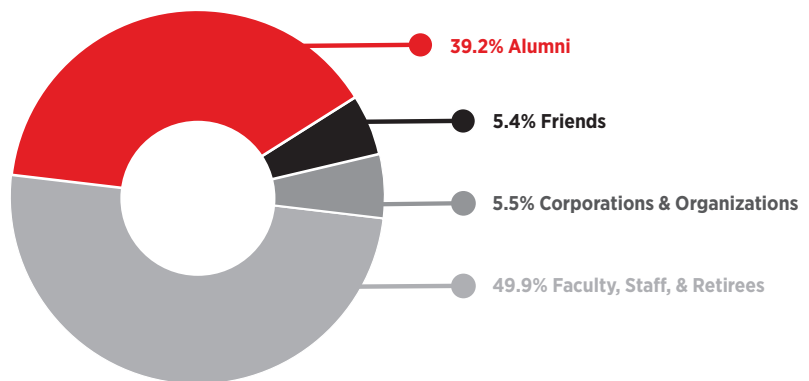
DONOR-FUNDED STUDENT SUPPORT

- 589 students received a cumulative \$764,782 in donor-funded awards, bursaries and emergency funds
- 19 new bursaries/awards created in 23-24 through donor support

DONATIONS BY DESIGNATION



DONATIONS BY SOURCE



HIGHLIGHTS

- Global alumni engagement increased notably once again – from 4,244 in 22-23 to 6,525 in 23-24. This was driven primarily by digital and communications engagement.
- SLC celebrated a win at the Premier’s Award when alumnus and faculty member, Saifullah Sanaye, won in the Apprenticeship category. Saif was recognized as a highly-skilled Red Seal certified automotive technician, instructor, and entrepreneur, blazing new trails as he develops electric vehicle (EV) maintenance curriculum from the ground up, not only for his alma mater SLC, but also for several other colleges.
- SLC won a Grand Gold Circle of Excellence Award from the Council for the Advancement and Support of Education (CASE) for the 2022 Welcome to the SLC Alumni Family Video in the category of Alumni Relations Initiatives. In addition, SLC won a Silver CASE award in the Video, Student Audience (long) category for the same video and four awards in a “Best of District” competition for the Convocation video and alumni magazine photography.
- Supply Chain software company, Rose Rocket, committed to a generous gift-in-kind of three years of specialized software in support of students in the Supply Chain Management program. In recognition of this gift, a computer lab on the Cornwall campus was named the Rose Rocket Lab.
- Student support continued to be a focus for philanthropy, to support students financially in their education. Applications for bursary financial assistance increased by over 20% to a record 3,120 applications – of these, 491 applicants received bursaries.



St. Lawrence College

Kingston, Brockville, Cornwall
Annual Report 2023-2024
www.stlawrencecollege.ca