

~~DRAFT STATEMENT PROPOSED FOR POSTING BY JUNE 30:~~

Commercialization and Intellectual Property

The Province of Ontario issued its **Commercialization Mandate Policy Framework** in early 2022. The objective of Ontario's Commercialization Mandate Policy Framework is to harness the intellectual property generated with the institution's resources to achieve Ontario's goal of ensuring that made-in-Ontario innovations benefit Ontarians.

St. Lawrence College is committed to supporting Ontario's Commercialization Mandate Policy Framework within the context of the role Ontario colleges play in applied research and innovation.

St. Lawrence College is uniquely positioned to collaborate with industry partners to advance innovation and facilitate commercialization of intellectual property in Ontario that creates economic and social benefits for our communities. In particular, applied research activities taking place at Ontario's publicly funded colleges in partnership with small and medium-sized enterprises (SMEs) create innovative solutions to challenges being experienced in our communities in a variety of settings. These innovations will be a key driver for sustainable economic recovery, growth, and competitiveness in Ontario and will be critically important as we collectively emerge from the effects of the COVID-19 pandemic.

In order to increase innovation at the community and regional level, St. Lawrence College will continue to rely on funding from granting agencies, primarily federal agencies, as the operating funding provided to colleges does not reflect the overhead costs of exploring, developing and overseeing applied research projects.

Ontario's Commercialization Mandate Framework provides an opportunity to advance the role of the publicly funded college sector in research and innovation. St. Lawrence College looks forward to continuing to support our partners in the commercialization of intellectual property to realize the full benefits for all Ontarians.

Commercialization and Intellectual Property Policies

A commercialization policy has been prepared, under the guidance of a working group of the Heads of Applied Research, for the use of Ontario's colleges. The Ontario Commercialization Mandate Policy Framework requires each publicly funded postsecondary institution to publicly post a commercialization policy. St. Lawrence College has completed a draft policy that addresses all the areas that institutions have been asked to address by the Provincial government. The draft policy is currently moving through internal governance and approval processes. A final approved version will be posted on the College's website.

An Intellectual Property policy has been prepared by the Innovation and Business Engagement Department for the College. This policy is connected to the above Commercialization policy and is simultaneously moving through internal governance and approval processes. A final approved version will be posted on the College's website.

For inquiries please contact innovation@sl.on.ca