

AC104: Scholarship, Bursaries, Awards and Prizes

Policy Title:	Scholarship, Bursaries, Awards and Prizes
Policy Number:	AC104
Owner:	Sr. Vice-President, Strategy, Communications and Advancement
Approved by:	College Executive Team
Effective Date:	September 2020
Reference:	
Links to Other Policy:	

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BACKGROUND

Definitions:

See below

Purpose:

See below

Scope:

See below

POLICY STATEMENTS

1. Policy

It is the policy of St. Lawrence College to encourage and recognize the distinguished educational achievement of individual college students and significant contributions made by the students to campus and community life.

Bursaries and Scholarships that are monetary in nature are the responsibility of the Alumni and Development Office. Disbursement is facilitated by Financial Aid on behalf of the College.

The College actively encourages private donors and organizations to participate by establishing and maintaining an ongoing program of monetary and non-monetary support for scholarships, bursaries and awards.

2. Scholarship

A scholarship is a specific gift of money to help a person pursue their studies. Scholarships are awarded on the basis of academic performance. Many donor-sponsored scholarships require an application.

3. Bursaries

A bursary is a specific gift of money or other aid to help a person pursue their studies. Most bursaries require an application and they are awarded on the basis of financial need and the applicant's ability to meet the criteria of the award.

The two types of bursaries are as follows:

- 1) Donor-supported bursaries, which are specific in qualifying requirements and amounts and are administered through the Alumni and Development Office; and,
- 2) College-supported bursaries which are the result of government programs designed to meet specific needs and audiences and are administered through Financial Aid, Student Services.

4. Awards

Awards are specific gifts, tokens, medals, amounts of money, or other formal recognition awarded to a College student to recognize academic performance, contribution to College or community life, and other achievements that, in the opinion of the College, are worthy of recognition.

The two types of Awards are as follows:

- 1) Donor-supported awards that are primarily monetary in nature and recognize a combination of financial need, academic excellence or other achievements or circumstances identified by the Donor, and may require an application;
- 2) College awards in recognition of academic performance, contribution to College and other achievements that, in the opinion of the College, are worthy of recognition.

5. Refusal of Award

Individual students can refuse any award. The refusal must be in writing and submitted to the Alumni and Development Office. In such cases, the College will recognize the next best qualified person unless the terms of the award specifically do not allow this.

MONITORING

Registrar's Office

NEXT POLICY REVISION DATE

September 2025