



Estate Planning / Sample Wording for Wills

** Please note that the purpose of this document is to provide general information. This is not legal advice. Please consult your lawyer and other professional advisors about your Will and other estate and financial planning matters. **

Thank you for considering supporting St. Lawrence College in your estate planning. Your gift is very important to us and will help support students and develop the next generation of local and global leaders. Please note our information below:

Our legal name: St. Lawrence College of Applied Arts and Technology

Our address: 100 Portsmouth Avenue, Kingston, Ontario K7L 5A6

Our charitable registration number: 10802 7202 RR0001

There are several ways you can include St. Lawrence College in your estate planning and we will briefly discuss some of them here.

Since St. Lawrence College is a registered charity, there can be tax advantages to your gift which you should review with your professional advisors.

We've provided some sample language below you could include in your Will, which we again encourage you to first discuss with your lawyer.

An unrestricted legacy:

"I give to St. Lawrence College of Applied Arts and Technology, the current charitable registration number of which is 10802 7202 RR0001, the sum of \$____. This gift is to be used for such purposes and designs as deemed desirable by St. Lawrence College of Applied Arts and Technology in its sole discretion.

An unrestricted residual gift:

"I give to St. Lawrence College of Applied Arts and Technology, the current charitable registration number of which is 10802 7202 RR0001, the residue of my estate / one share of the residue of my estate / ____% of the residue of my estate *[to be amended by your lawyer]*. This gift is to be used for such purposes and designs as deemed desirable by St. Lawrence College of Applied Arts and Technology in its sole discretion."

A gift to an existing fund:

"I give to St. Lawrence College of Applied Arts and Technology, the current charitable registration number of which is 10802 7202 RR0001, the sum of \$_____ OR the residue of my estate / one share of the residue of my estate / _____% of the residue of my estate *[to be amended by your lawyer]*. This gift is to be added to the _____ *[include name of fund, e.g. the "SLC Bursary Fund"]*, to be administered as part thereof. In the event that circumstances make the specified use of this gift no longer practical or desirable, then St. Lawrence College of Applied Arts and Technology is hereby authorized to make any changes to the use of this gift that it in its sole discretion considers desirable or necessary, but with any such changes to be in keeping as far as possible with the original spirit and intent of my gift."

A gift to create a named fund:

"I give to St. Lawrence College of Applied Arts and Technology, the current charitable registration number of which is 10802 7202 RR0001, the sum of \$_____ OR the residue of my estate / one share of the residue of my estate / _____% of the residue of my estate *[to be amended by your lawyer]*. This gift is to be used to create a new fund, preferably called the "____ Fund" *[insert preferred name, e.g. the "John Doe Memorial Fund"]*, to provide scholarships to nursing students enrolled at St. Lawrence College of Applied Arts and Technology who require financial assistance *[amend accordingly]*. In the event that circumstances make the specified use of this gift no longer practical or desirable, then St. Lawrence College of Applied Arts and Technology is hereby authorized to make any changes to the use of this gift that it in its sole discretion considers desirable or necessary, but with any such changes to be in keeping as far as possible with the original spirit and intent of my gift."

Life Insurance Policies / Registered Accounts

Rather than include us as a beneficiary in your Will, have you considered designating St. Lawrence College as a beneficiary on your life insurance policy or as a beneficiary on your registered accounts (like your RRSP, RRIF, Tax-Free Savings Account (TFSA), etc.)? If this interests you, please discuss this with your financial advisor or investment advisor.

Gifts of Stock, etc.

Did you know that St. Lawrence College can receive marketable securities, like stocks in publicly-traded companies? A specific gift of an asset like this, which has sometimes appreciated greatly in value, can offer real tax benefits if gifted to us during your lifetime or upon death.

Cy-Près

What if our name or location of our work changes? What if a program changes or ceases to exist? A well-drafted "cy-près" clause can help cover any unanticipated change, to ensure that your gift will continue to be used for charitable purposes. Please review this with your lawyer.

We appreciate and understand that everyone's charitable-giving objectives are unique. We would welcome the opportunity to speak with you, so we can understand your goals, to ensure that your wishes will actually be fulfilled.

For more information, please contact:
SLC Alumni and Development
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